

What is Gift Aid?

Gift Aid is a simple way for your charity (Waltham Abbey Scout Group) to increase the value of gifts of money received (Your child's subscriptions) from UK taxpayers.

How does Gift Aid work?

When a UK taxpayer gives a gift of money to a charity, they have already paid tax on that money. Because charities are generally exempt from tax, they can claim an amount from HM Revenue & Customs (HMRC) equal to the tax paid on that money by the donor. This repayment from HMRC is known as Gift Aid.

How much is Gift Aid worth to my charity?

By asking donors for permission to reclaim the tax that they have paid on their donation, you can increase the value of donations to your charity by one quarter.

From 6 April 2008 the basic rate of Income Tax is 20 per cent. This means that for every £1 qualifying donation received, your charity can claim repayment of 20 pence.

This is because a donor who is a basic rate tax payer will pay 20 pence tax when they earn £1.00. This leaves the donor with 80p net income after tax is deducted. Charities are allowed to reclaim this tax; which is why they can claim back 20 pence for every pound that is donated.

Why are Gift Aid declarations important?

A donor must have paid enough tax on their income before charities can claim it. It's important that HMRC can verify the connection between your tax repayment claim and the tax paid by the donor. In other words, every claim must be supported by a Gift Aid declaration that shows who paid the tax in the first place.

Please help our Scout Group by completing a Gift Aid Form

This only requires completing ONCE whilst your child/children are in scouting. If you know you have completed this form before, there is no need to complete it again. If you are unsure, please complete another form and we will check against our records on your behalf.

Note: Please tick the box relating to 'All gifts of money that I have made in the past four years and all future gifts of money that I make from the date of this declaration as Gift Aid donations' on the Gift Aid Form.